

هرهنرما Top پر هوئي



ويپارما هرگر کوئي ناسا ته دغه نر کرجو، صدق پراعتقاد کرجو، سچائي سي
ويپار کرجو، هشياري ايم نر کهوئي کرايک گوني کوئي نه ويچواهما اردهي
گوني چاول هوئي انے اردهي گوني بيجي چيز ميلاوٹ هوئي، یرتودغه کهوئي
انے اهما هرگر بركة نتهی .

(الداعي الاجل سيدنا مفضل سيف الدين طع)
(المجلس الثاني ۱۴۳۶ھ)



CO-CHAIRMAN'S MESSAGE

Assalaam O Alaikum!

My message is to the youth of our community, who aspire to become Entrepreneurs of tomorrow.

I will say, starting your own business and the thrill of being your own boss is many young people's dream! The freedom to shape your destiny. The potential to build something truly yours. But the journey from inspiration to ignition can feel daunting. Where do you start? What pitfalls await? How do you turn your big dream into a thriving reality?

Every great business begins with a spark. An idea that sets your soul on fire, a problem you yearn to solve, a gap in the market begging to be filled. It could be anything. But beware do not go into a business, just because your friend, colleague or relative is in it, instead identify what you are passionate about, what will give you pleasure in doing it. The key is to identify something you're passionate about, something that holds true meaning for you. It is this passion that will fuel your journey through inevitable hurdles.

Secondly, from childhood build your skills set in the area of interest, for instance if you want to be a Chef then start working in that direction. Don't follow someone else's dream. Rather turn your own entrepreneurial dream into a roaring reality. That is what will make you not only successful but also a legacy maker.

Above all, follow the guidance of Ali Qadr Mufaddal Moula (TUS) to be successful. For example, when Moula gave farman to do business in cash, it started opening up many opportunities apart from the regular trading.

This is just the beginning of your journey. Keep exploring, learning and keep pushing the boundaries. The future belongs to you. 'Write it Well'.

Wassalaam,

Shk Aliasgar Royal
Co-Chairman



"Even if you are on the right track,
you'll get run over if you just sit there."

WASTE → **WEALTH**

In a world prioritizing sustainability, recycling has become the norm. What was once discarded as waste now presents an opportunity for protecting environment and generating income. The recycling industry has evolved, attracting entrepreneurs who recognize its financial potential and positive impact.



Why start a recycling business?

Starting a recycle business presents a convincing opportunity due to several factors. It is fundamental in lessening waste, preserving resources, and minimizing pollution. As society increasingly recognizes the importance of it, the demand grows across various sectors, viz. manufacturing, construction, and packaging.

Technological advancements in the recycling industry have further enhanced its viability. Innovations such as automated sorting, waste management software and improved recycling techniques have increased operational efficiency and reduced costs.

1. How to start a recycling business

Market Research and Analysis

Start with research of recycling industry in your area, including the types of materials being recycled, existing competition and demand. Identify any opportunities in the market that you can capitalize. Work-out the profitability and sustainability.

Identify Niche Markets and Target Customers

Consider specializing in a particular type of recycling, such as e-waste, paper, plastic or oil, to differentiate yourself in the market. Determine the specific customer segments you want to target, such as households, businesses or industries.

Capital

Prepare a detailed Business Plan that outlines your revenues, expenses and cash-flows, to ascertain Fixed & Working Capital requirement and some indicators, such as Break-Even point, Return on Investment, etc. Explore funding options, such as grants or investment from partners or stakeholders.

Obtain Licenses

Obtain the necessary licenses required to operate a recycling business. Contact government and environmental departments to understand the specific regulations and compliance requirements.

Acquire Business Assets

Determine the equipment and vehicles needed for the operations, such as collection trucks, sorting equipment, balers and shredders. Identify suppliers, compare prices and select equipment that meets the requirements and budget. Consider buying used equipment to economise, but of good working condition.

Human Resource

Identify the necessary roles and skills required to operate the business effectively, such as sorters, technicians, and administrators.



"A man who stops Advertising to save money - is like a man who stops a clock to save time. "

Advertise job openings, interview and select candidates who align with your business values and have the desired skills set. Provide adequate training and ongoing support to ensure employees are equipped to perform their roles efficiently.

Marketing

Develop a strong brand identity and create a compelling marketing strategy to promote your services. Utilize both online and offline marketing channels, websites, social media, local advertising and industry events. Highlight the environmental benefits of recycling and emphasize your competitive advantages, such as convenient collection, responsible disposal, or specialized recycling capabilities.

Support Software

Once you are in control of your operations, and have a thorough knowledge of it, now shift from manual to automating various processes so that it increases efficiency and gives room for growth.

2. Challenges and Opportunities

Like any other business, Recycling too has its own challenges. But with each challenge there is a solution as well.

Managing Supply and Demand Fluctuations

- **Challenge:** The availability of recyclable materials can vary based on factors like consumer behaviour, economic conditions, and government policies. Fluctuations in supply can impact the business.
- **Solution:** Diversify your sourcing channels by building relationships with multiple suppliers, municipalities, and community organizations.

Dealing with Contamination and Quality Control

- **Challenge:** Contamination in recycling streams, where non-recyclable materials are mixed with recyclables, poses a significant challenge. It reduces the value of recycled materials, increases processing costs, and affects the overall quality.
- **Solution:** Implement effective programs to educate the public about proper recycling practices. Work with suppliers and partners to establish quality control measures, advanced sorting technologies and manual inspection processes, to ensure higher purity and better quality.

Technological Advancements and Automation

- **Challenge:** The recycling industry is evolving with advancements in technology, such as AI-powered sorting, robotics and advanced material recovery techniques. Keeping up with these technological developments can be expensive for small and medium-sized businesses.
- **Solution:** Embracing technological advancements enhances efficiency, increases speed, improves accuracy and reduces labour costs, all leading to increased profitability.

3. Novel Ideas

Here are some innovative recycle business ideas that focus on specific recycling niches, However, important to note that in any recycling business, collection of recycling material is an important aspect without which nothing works, hence greater impetus to be given to management of collection.

E-waste recycling

E-waste pertains to recycling of electronic waste. This requires shredders, magnets, separators, and specialized machinery for handling different types of electronic devices.



“Slow success builds Character.
Fast success builds Ego.”

It is important to establish partnerships with recycling centers that can handle the proper disposal of hazardous materials and ensure the extraction of valuable components from the e-waste.

Plastic recycling and repurposing

Plastic recycling and repurposing is crucial in addressing the environmental challenges. Once the waste is collected, it undergoes sorting based on its type and composition. This ensures that different types of plastics, such as PET, HDPE, PVC, and others, are separated to facilitate effective recycling.

The sorted plastic waste is then processed, such as shredding, washing, and melting, to transform it into reusable raw materials. These are then sold to manufacturers who utilize it to produce packaging materials, construction materials, textiles, and more.

Waste oil recycling

Waste oil undergoes processes like filtration, sedimentation, and chemical treatment to remove impurities and contaminants from the waste oil. Through this purification process, it is transformed into a reusable product known as recycled or re-refined oil that can be used as a base oil for lubricants, additives for fuel, or as a component in various industrial applications.

Battery recycling

Battery recycling involves sorting, shredding and separation to extract valuable materials like lithium, cobalt, and nickel. These materials can be reused in the production of new batteries and other products. Hazardous components are treated for safe disposal. Battery recycling prevents environmental pollution and conserves valuable resources while sustainably extending the lifecycle of batteries.

To conclude, recycling industry offers numerous opportunities for businesses to contribute to environmental sustainability while generating revenue. However, it also presents challenges that require careful management and innovative solutions. By addressing those challenges recycling businesses can prosper in this ever-evolving industry.

KENYAN FISCAL HIGHLIGHTS

Any interest free soft loans to staff will be construed as a fringe benefit to employee by the employer thereby attracting tax, based on prescribed rate by KRA.



Therefore, every employer has to work out 15% W. Tax on 'Deemed Interest' even if it is interest free, and remit to KRA within 5 working days following the computation.

NEXT-DOOR NEWSFLASH

The Tanzania Investment Centre has set an ambitious target of attracting nearly USD 10 billion in capital investments in 2024-25, driven by favourable investment laws and incentives. It targets to register 1,000 projects, with USD 5 billion in foreign capital and USD 3.5 billion in domestic capital. Fiscal year 2023/2024 registered 707 projects worth USD 6.56 billion. Local participation has also been impressive, with 38% of the registered projects owned by Tanzanians, while foreigners own 43%, and 19% were joint ventures between Tanzanians and foreigners.

KENYAN FISCAL HIGHLIGHTS

Moody's rating has downgraded the rating of KCB Bank Kenya, Equity Bank Kenya and Co-operative Bank of Kenya citing weekend credit profile of the government. The rating has gone down from B3 to Caa1, given their high sovereign exposure, mainly in the form of government debt securities.

Kenya's economic turbulence has reached a new peak, with a staggering 26 companies falling into administration in the year to June 2024. This record number highlights the mounting pressures faced by businesses grappling with fierce competition, escalating taxes, and soaring interest rates. The manufacturing sector's contribution to Kenya's GDP has dwindled from 11.8 % in 2011 to 7.8 % in 2022. This decline reflects both a failure to attract new investment and the relocation of existing manufacturing operations to other countries. Major industries affected are Vehicle & Equipment Leasing company, Tech-based logistics firm and an e-commerce entity.

Construction sector posted the slowest growth in 17 years as debt-funded building construction of roads, railways and airports fizzled out. According to Bureau of Statistics the sector grew by 0.1% in the first three months of Year 2024, as compared to 3.0% recorded in the first quarter of 2023. Cement consumption (a leading economic indicator) declined from 2.23 million tonnes to 1.94 million tonnes, a drop of 12.7%.

NEXT-DOOR NEWSFLASH

Digital fraud from Tanzania's commercial banks increased by a whopping 84% in the last three months of 2023 compared with July-September, the central bank has disclosed. More than Tsh1.65 billion (\$647,000) was siphoned through mobile and internet banking fraud, including cyber-attacks, during the fourth quarter of the year, a sharp increase from Tsh 901.8 million (\$353,600) in Q3.

Uganda's coffee export earnings rose to an all-time high in June 2024, boosted by rising prices for robusta beans. Coffee exports for the month were valued at \$162.4m, up 79% from a year earlier, the fastest growth in 30 months. Uganda exported 40,000 tons of coffee in June, an increase of 18% on the same month last year.



The National Bank of Ethiopia (NBE) has decided to allow market forces to determine the value of its currency, the Birr, and eased restrictions on the amount of foreign currency held by commercial banks and exporters. In a statement on Monday, the NBE announced the reforms, which include opening up the proposed stock market to foreign investors, introducing non-bank foreign exchange bureaus to buy and sell foreign currency, and removing restrictions on the amount of dollars travellers can take in and out of the country.



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 NATIONAL BANK
 OF ETHIOPIA

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